

**IN THE UNITED STATES DISTRICT COURT
FOR THE MIDDLE DISTRICT OF NORTH CAROLINA
GREENSBORO DIVISION**

IN RE: COTTON YARN ANTITRUST LITIGATION	:	CASE NO. 1:04MD1622-JAB
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**NOTICE OF HEARING ON DISTRIBUTION OF NET SETTLEMENT FUND
AND PAYMENT OF SETTLEMENT RELATED EXPENSES**

TO: ALL PERSONS OR ENTITIES (EXCLUDING GOVERNMENT ENTITIES, DEFENDANTS, THEIR PARENTS, PREDECESSORS, SUBSIDIARIES AND AFFILIATES) WHO FILED CLAIMS WITH THE CLAIMS ADMINISTRATOR INVOLVING PURCHASES COTTON YARN IN THE UNITED STATES, OR FROM A FACILITY LOCATED IN THE UNITED STATES, DIRECTLY FROM ANY DEFENDANT LISTED BELOW DURING THE PERIOD OCTOBER 1, 2000 TO JUNE 15, 2001:

Parkdale America LLC	Frontier Spinning Mills LLC	Avondale Mills, Inc.
Parkdale Mills, Inc.	Frontier Spinning Mills, Inc.	Avondale Incorporated
	Frontier Inc.	

**Please Read This Entire Notice Carefully And In Its Entirety.
Your Legal Rights May Be Affected by Lawsuits Now Pending in This Court.**

This Notice is given pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the Middle District of North Carolina (the "District Court"). The purpose of this Notice is to inform you of a pending motion to distribute the net proceeds from the Parkdale Settlement Fund and to pay settlement-related expenses, your ability to be heard and/or object to the pending motion, and the date of the hearing.

DISTRIBUTION OF NET PROCEEDS FROM PARKDALE SETTLEMENT FUND

On October 4, 2007, this Court approved Co-Lead Counsel's plan of allocation of the Parkdale Settlement Fund. See Docket No. 94. Specifically, this Court authorized distribution as follows:

[T]he Settlement Fund will be distributed to the members of the Settlement Class on a *pro rata* basis among members of the Settlement Class who timely and properly filed a Proof of Claim, after deduction of any approved fees and expenses. Each recognized Settlement Class member's *pro rata* share will be based on the dollar amount of its purchases of Cotton Yarn in the United States from all Defendants during the Class Period.

Co-Lead Counsel presently seek authorization to distribute the net settlement proceeds in accordance with the plan of allocation, and consistent with their September 18, 2008 motion to approve distribution of the net settlement fund and payment of settlement related expenses. A copy of the September 18, 2008 motion is available at <http://www.hrsclaimsadministration.com/cases/cya/>, by written request to Co-Lead Counsel, or during normal business hours at the offices of the Clerk of the Court, the L. Richardson Preyer Federal Courthouse, 324 West Market Street, Greensboro, North Carolina 27401. The estimated value of the net settlement fund as of December 31, 2008 was \$5,535,288.51.

PAYMENT OF SETTLEMENT RELATED EXPENSES

In connection with the claims process, Co-Lead Counsel retained a Claims Administrator and a textile expert to assist them in their evaluation of claims. The Claims Administrator is presently owed \$68,168.59 for services rendered, and the textile expert is owed \$250.00. The Claims Administrator expects to incur no more than an additional \$14,874.00 in connection with finalizing the

distribution of the net settlement proceeds. Co-Lead Counsel seeks authorization to pay the Claims Administrator and the textile expert their outstanding fees from the net settlement proceeds, and to hold back an additional \$14,874.00 from the net settlement proceeds.

RIGHT TO BE HEARD AND/OR OBJECT

You have the right to object and/or be heard as to the distribution of the net settlement fund and/or to the payment of settlement related expenses. Any objections must be in writing, include the caption of the case, be signed, and be received no later than **February 19, 2009** by the Clerk of Court at the following address: Clerk of Court, United States District Court, L. Richardson Preyer Courthouse, 324 West Market Street, Greensboro, North Carolina, 27401. Any objections shall also be sent to Co-Lead Counsel as below identified.

This Court retains the power to approve or reject, in full or in part, any individual claim of a Class Member based on equitable grounds.

THE SETTLEMENT HEARING

The Court will hold a hearing on February 26, 2009, at 10 a.m. in Courtroom #1, of the United States District Court, L. Richardson Preyer Courthouse, 324 West Market Street, Greensboro, North Carolina 27401, to determine whether the proposed distribution of the net settlement fund and payment of settlement related expenses for the Parkdale Settlement Fund as proposed by Settlement Class Plaintiffs should be approved by the Court and a final judgment entered thereon. If you do not object to the distribution of the net settlement fund and/or the payment of settlement related expenses, you do not need to attend the hearing.

CO-LEAD COUNSEL

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CHANGE OF ADDRESS, ADDITIONAL INFORMATION

If this notice reached you at an address other than one on the mailing label, or if your address changes, please send your correct address to: Claims Administrator, *In re Cotton Yarn Antitrust Litigation (Parkdale Defendants)*, c/o Heffler, Radetich & Saitta L.L.P., P.O. Box 300, Philadelphia, PA 19105-0300.

If you have questions concerning this Notice or the litigation, you may contact Plaintiffs' Co-Lead Counsel identified above. **Please do not contact the Clerk of the Court or the Judge.**

Dated: December 30, 2008

BY ORDER OF:
JAMES A. BEATY, JR.
CHIEF JUDGE, U.S.D.C.